



# AGRICULTURAL LAND VALUES & CASH RENTS

## Kansas Agricultural Statistics

Cooperating with the Kansas Department of Agriculture

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### 2012 Kansas Farm Real Estate Value Up 19 Percent

The average value of farm real estate for 2012 in Kansas is estimated to be \$1,550 per acre. This compares with \$1,300 in 2011 and \$1,100 in 2010 and is a 19 percent increase. Irrigated cropland values rose 16 percent from

2011 while non-irrigated cropland increased 26 percent in value from last year. The value of Kansas pasture land increased 17 percent from 2011 to \$950 per acre.

### 2012 Cash Rents Up from Previous Year

The 2012 average cash rent farmers pay for **non-irrigated cropland** in Kansas was \$52.50 per acre, up from \$44.00 in 2011. The cash rental rates for non-irrigated cropland ranged from a low in the Southwest District of \$31.50 per acre to the high in the Northeast District of \$105.00 per acre. Following the Northeast District was the East Central with \$57.50, and the North Central with \$57.00 per acre. Brown County led the State with an average non-irrigated cropland rent of \$160.00 per acre. The 2012 cash rental rate for **irrigated cropland** in Kansas

averaged \$119 per acre, up from \$105 per acre in 2011. The **pasture** cash rent averaged \$16.50 per acre in 2012, up from \$16.00 in 2011. The rent for pasture in Kansas ranged from \$10.00 per acre in the Southwest District for a low to \$22.50 per acre in the Northeast District for the high. The Northeast District was followed by the East Central with \$21.50 and the North Central with \$19.00. Doniphan County had the highest average cash rental rate for pasture in Kansas at \$38.50 per acre, up \$5.50 from last year.

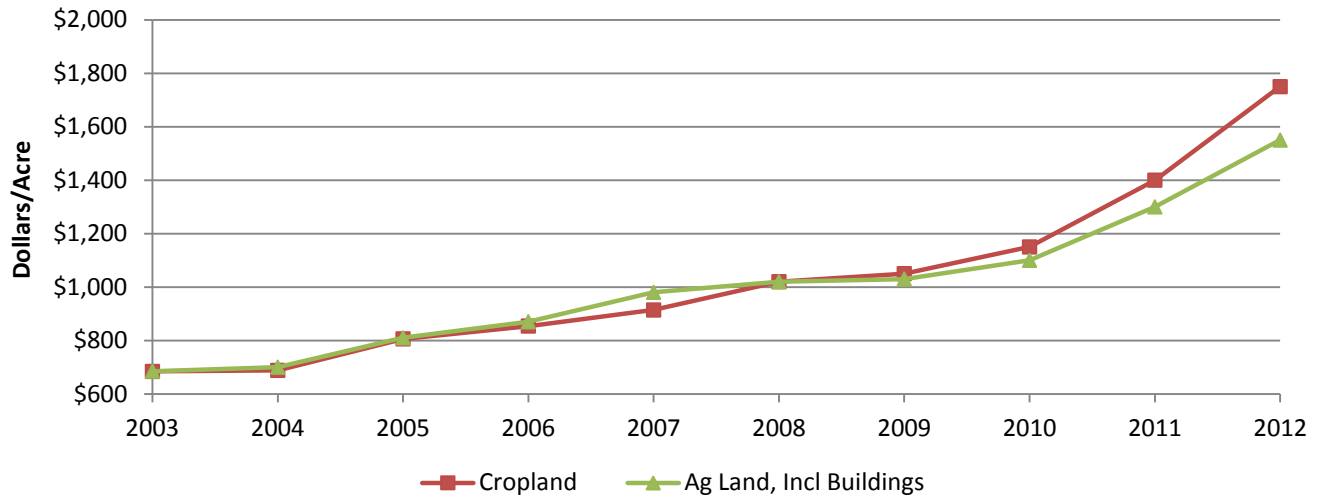
**Kansas Farmland Values and Cash Rents, 2003 - 2012 <sup>1</sup>**

Year	Cropland					Pasture and Rangeland		Farm Real Estate	
	Value			Rent					
	Irrigated	Non- Irrigated	All Crop Land	Irrigated	Non- Irrigated	Value	Rent	Value	Total Value
	Dollars per Acre								Mil. Dol.
2003	1,080	645	684	68.00	36.00	410	12.60	685	32,332
2004	1,080	650	700	72.00	37.50	420	13.20	700	32,760
2005	1,180	770	810	73.00	38.50	500	13.40	810	38,200
2006	1,200	820	870	74.00	39.00	590	13.70	870	41,282
2007	1,260	880	914	82.00	41.00	660	14.50	980	45,374
2008	1,450	980	1,020	92.00	42.50	750	15.50	1,020	47,124
2009	1,500	1,000	1,050	89.00	43.50	750	15.50	1,030	47,586
2010	1,600	1,100	1,150	95.00	43.50	790	15.50	1,100	50,820
2011	1,900	1,350	1,400	105.00	44.00	810	16.00	1,300	59,800
2012	2,200	1,700	1,750	119.00	52.50	950	16.50	1,550	<sup>2</sup>

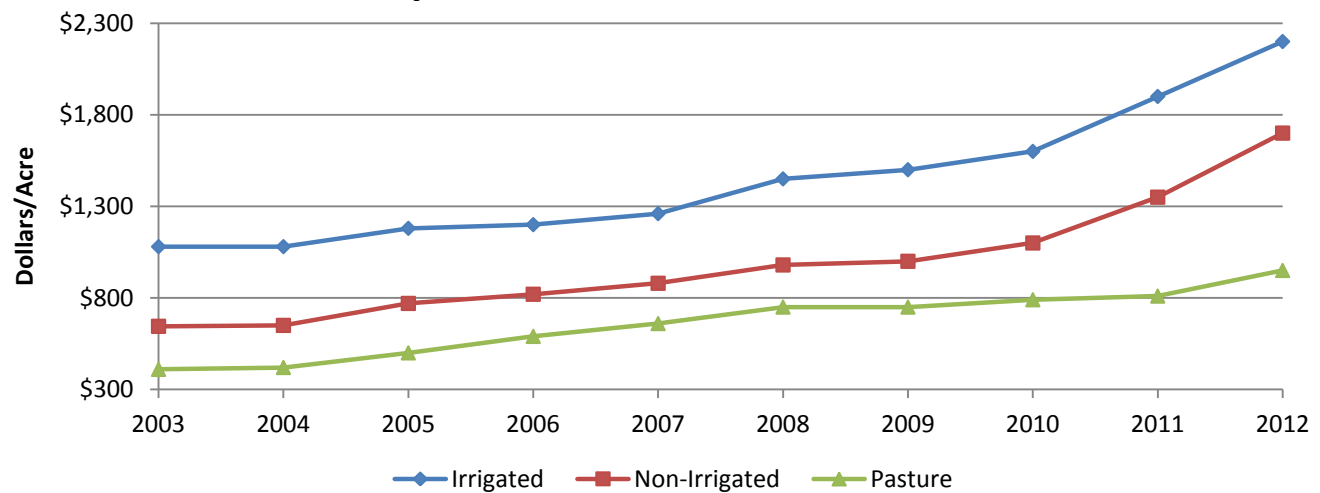
<sup>1</sup> Rental rates are for land only. <sup>2</sup> Will be published in August 2013.



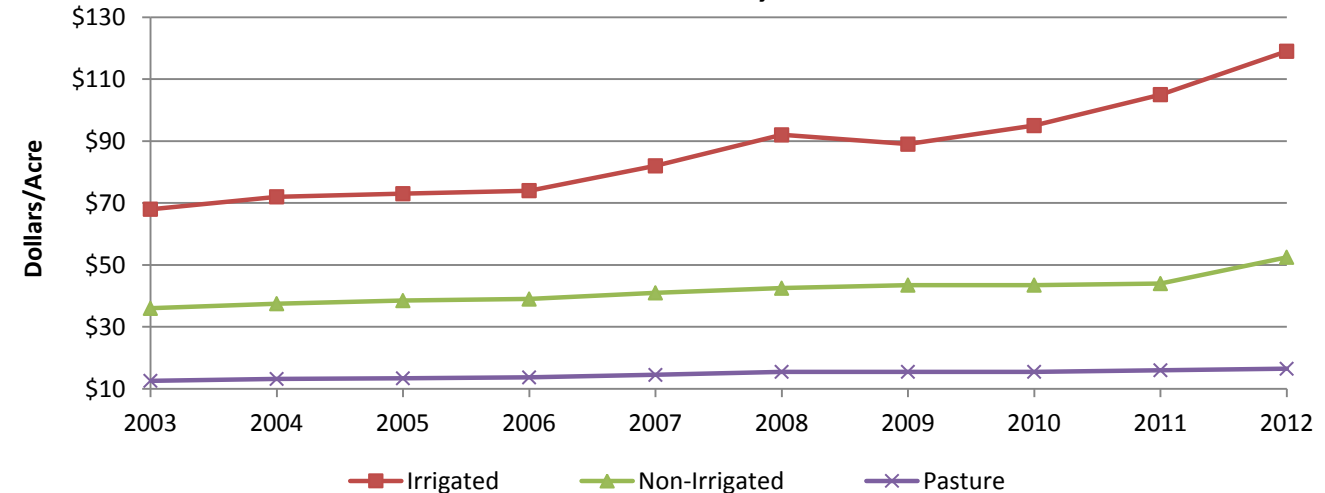
### Kansas Farm Real Estate Values, 2003 - 2012



### Kansas Cropland & Pasture Values, 2003 - 2012



### Kansas Cash Rents, 2003 - 2012



# **Kansas Cash Rents by County, 2012 <sup>1</sup>**

County and District	Non-Irrigated Cropland	Irrigated Cropland	Pasture	County and District	Non-Irrigated Cropland	Irrigated Cropland	Pasture
	Dollars per Acre				Dollars per Acre		
Cheyenne	47.50		11.50	Barber	43.00		10.50
Decatur	49.00		12.00	Comanche			10.50
Graham	38.50	90.00	14.50	Edwards	45.00	111.00	15.50
Norton	40.50		14.50	Harper	38.00		14.50
Rawlins	51.00	127.00	11.50	Harvey	54.50	125.00	
Sheridan	47.50		13.50	Kingman	44.50	89.50	16.00
Sherman	41.00		10.00	Pawnee	43.50	139.00	14.50
Thomas	52.50		14.00	Pratt			11.50
Other Counties		160.00		Reno	51.00		15.00
Northwest	47.00	156.00	13.00	Sedgwick	52.00		19.00
Gove	40.50		12.00	Stafford	45.50	132.00	15.50
Greeley			10.50	Sumner	44.50	110.00	16.00
Lane	35.00		12.00	Other Counties	32.00	130.00	11.50
Logan	39.50		10.50	South Central	44.50	128.00	12.50
Ness	27.00		12.50	Atchison	98.50		22.00
Scott	54.50			Brown	160.00		
Trego	34.00			Doniphan	143.00		38.50
Wallace			9.20	Jackson	59.50		23.50
Wichita	41.50		11.00	Jefferson	51.00		23.50
Other Counties	42.50		12.50	Leavenworth			21.00
West Central	39.50		11.50	Marshall	87.00		
Clark			9.20	Nemaha	119.00		29.00
Ford	32.00	123.00	12.00	Pottawatomie	60.50		18.00
Gray	39.50	107.00	12.50	Riley	69.00		17.50
Hamilton		113.00	7.60	Other Counties	61.50		26.50
Haskell		100.00		Northeast	105.00		22.50
Hodgeman	32.00		12.00	Anderson	63.00		22.50
Kearny			8.00	Chase	54.00		21.50
Meade	33.00	122.00	11.00	Coffey	57.50		20.00
Morton	26.00		5.10	Douglas	61.00		25.00
Seward		113.00	5.70	Franklin	55.00		21.00
Stanton	35.00	79.00		Geary			19.00
Stevens	27.50			Johnson	70.00		
Other Counties	30.50	97.00	8.90	Lyon	59.50		23.00
Southwest	31.50	103.00	10.00	Miami			19.00
Clay	67.00			Morris	56.50		24.00
Cloud			24.00	Osage	59.00		20.00
Jewell	56.50		21.50	Shawnee	63.00		17.50
Mitchell	58.50	97.00	23.50	Wabaunsee	63.00	103.00	20.00
Osborne	50.50		16.50	Other Counties	50.50	106.00	23.00
Ottawa	59.50		21.50	East Central	57.50	105.00	21.50
Phillips	44.00		17.00	Allen	43.50		18.50
Republic	73.50	131.00		Bourbon			21.50
Rooks	38.50		14.50	Butler	42.00		21.00
Smith			19.00	Chautauqua	35.50		12.00
Washington	71.00		21.50	Cherokee	58.50		24.00
Other Counties	60.00	128.00	19.00	Cowley	35.50		15.00
North Central	57.00	125.00	19.00	Crawford	59.00		24.50
Barton	40.00	125.00	14.00	Elk	41.00		16.50
Dickinson	49.00		19.00	Greenwood			19.00
Ellis			16.00	Labette			23.00
Ellsworth			16.00	Montgomery	54.50		22.00
Lincoln	49.50		17.00	Neosho	39.50		26.00
McPherson	54.50	107.00	19.50	Wilson	55.50		18.00
Marion	44.50		18.50	Woodson	46.50		20.50
Rice	57.50	111.00	15.50	Other Counties	47.50		
Rush	34.00		13.00	Southeast	46.50		18.50
Russell	44.00		12.00	Other Districts		104.00	
Saline	54.50		19.50	STATE	52.50	119.00	16.50
Other Counties	39.50	91.50					
Central	47.00	107.00	16.50				

<sup>1</sup> Some counties and districts are not published due to insufficient or confidential data.



**KANSAS  
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Fact Finders  
For Agriculture

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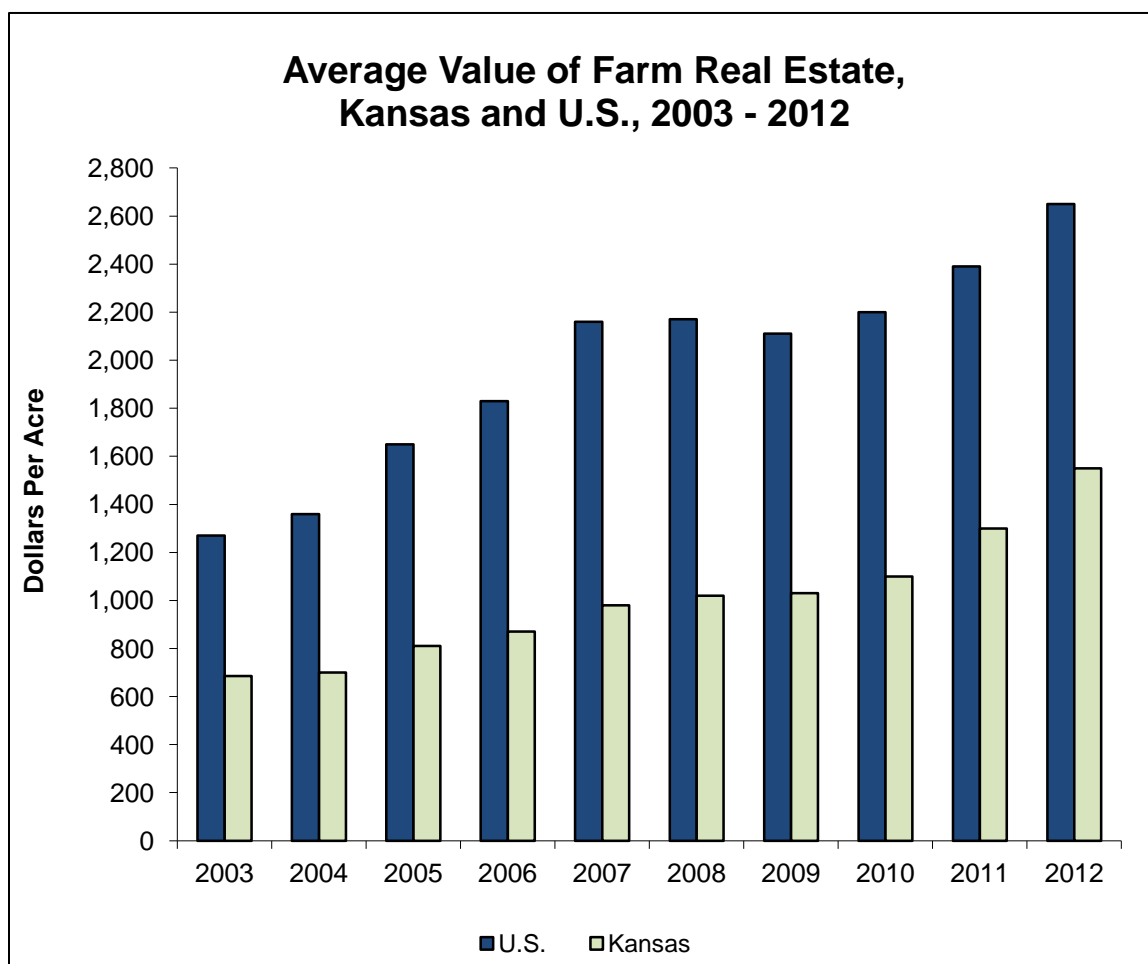
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### U.S. Agricultural Land Values

The average value of farm real estate in the United States averaged \$2,650 per acre in 2012, up 10.9 percent from the revised 2011 values. Cropland values increased 14.5

percent to \$3,550 per acre, while pasture values increased 4.5 percent to \$1,150 per acre.



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